

**NORTH CAROLINA RATE BUREAU**

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August 3, 1999

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance  
Item RM -W-8022 - Residual Market Workers Compensation  
Premium Algorithm

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to incorporate a North Carolina premium algorithm in the *Basic Manual for Workers Compensation and Employers Liability Insurance* to provide guidance for premium computation in the residual market.

The attached Filing Memorandum describes the changes which have been approved to become effective July 1, 2000, applicable to new and renewal business only.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

Enclosure

C-99-12